Center Connections

by CENTER FOR FINANCIAL PLANNING, INC.

Quote of the Month

My doctor gave me six months to live but when I couldn't pay the bill, he gave me six months more.

Walter Matthau

New Articles on our Website

CenterFinPlan.com

The Great Inflation-Deflation Debate

We're all used to worrying about inflation and its long-term effect on purchasing power. However, there's a growing chorus warning that deflation is the next big concern for the U.S. economy.

Get to Know Your

June 2010

We simplify our clients' financial lives and help preserve their wealth for future generations through a financial planning process that helps them make sound financial decisions. Our comprehensive approach to each client relationship is aimed toward helping our clients lead more satisfying and fulfilling lives.

Health Care Reform - Planning Tips

"Health care costs and coverage are an important concern for all Americans. Center clients are no exception to this concern," states Center partner Marilyn Gunther, CFP®. "We know only the basics of the new legislation which will probably unfold over the next months and years."

In addition to services received and the cost of coverage, Center planners recognize the many financial planning issues that are raised by this new legislation.

The basic provisions of the new health care reform should be well-known: in 2014, the bill will expand health coverage to 32 million U.S. residents who currently don't have it, mainly by allowing low-income uninsured persons into Medicaid and paying part of the premiums for people with incomes near the federal poverty line.

Financial planners have been trying to digest all the provisions of this legislation, so that we can give reasonable advice to our clients. A recent article in *Financial Planning*, one of our leading trade magazines, offers a first hint at how planning for health care reform might look in the next few years.

The new law includes several tax increases. Click here for additional information and how you can plan for these changes.

Please note: you should discuss any tax or legal matters with the appropriate professional.

Our Center Team...At It Again!

Beneficiaries

It's a good idea to review your beneficiary designations on a regular basis to help ensure there is no debate over who will inherit your retirement assets and receive your life insurance benefits.

25th Anniversary Trivia

In 1985, *Back to the Future* opened in American theatres, the highest grossing film of the year in the U.S., and the Ford Taurus and Mercury Sable were first released for sale to the public.

Join Our Mailing List!

Center Team Members

Tim Wyman, CFP®, JD, was quoted in the Wall Streeet Journal on June 21, 2010, in an article titled "Before You Moonlight..."

In late April Center planners Sandy Adams, Dan Boyce, Matt Chope, Marilyn Gunther, Melissa Joy, Laurie Renchik, Tim Wyman and Troy Wyman traveled to Nashville, TN to participate in the 2010 Raymond James Financial Services National Conference for Professional Development.

Over 1,600 financial advisors were in attendance to participate in a 4-day program of educational sessions, professional networking, and financial planning updates from industry experts.

The Center group attended sessions on topics including economic forecasts, health care reform, investments, taxes, and best practices.

Dan, Melissa and Tim spoke to attendees as part of the "Top Advisors Presentations" program. This well-received session recognized the Center's 25 year history, focusing on new technology we have implemented in the practice to enhance our investment management process.

Following the presentation, Dan and Melissa were interviewed for two articles in *Investment News* about our current practices in portfolio management and the use of technology.

As part of a community outreach effort, on May 18 The Center presented an evening workshop, co-sponsored by the Southfield

Public library, titled "10 Ways to Get Your Finances on Firm Financial Footing."

This event consisted of a 3-member panel led by planners Sandy Adams, Laurie Renchik, and Troy Wyman. Partner Matt Chope moderated the discussion. Overall the event was very well received, with plentiful audience participation. *As always, the Center remains committed to educating our valued clients and the general public on the importance of planning for one's financial future.*

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