

The Center's INVESTMENT Selection Process

Where do we start? The Final Cut Investment **Preliminary** Universe Secondary Screening Establish Screening Quantitative Portfolio Investment **Oualitative Impact** Thesis Manager Tenure Communication **Assets Under** Investment with Decision by Management Management **Mutual Funds** 6 Person Expectations Manager Analysis of Team Depth Investment Exchange Ownership Change in Risk Organization Committee Traded Funds Portfolio **Process** (ETFs) Costs Portfolio Fit Behavior with Assessments Modifications Alternative Long-Term Sell Discipline **Corporate Culture** Investments Performance and Risk Transparency Consistency